



Symbol:
AFA

Exchange:
TSX.V

Afri-Can is a Canadian company, actively involved in the acquisition, exploration and development of major mineral properties in Namibia.

Afri-Can's creative and scientific approach targets large marine diamond deposits in unexplored prospective territories.

Highlights

- **Block J offers the potential to develop a world-class diamond resource.**
- **Since 2000, Afri-Can has invested over US \$ 6 million** on Block J, completing three geophysical surveys and two sampling programs.
- Afri-Can has proven the **presence of four sizeable deposits** that contain diamonds of the same quality as its neighboring competitors' deposits and close to major deposits **producing in excess of 1.2 million carats per year.**
- **Reconnaissance sampling** proved the presence of diamonds with the extraction of **23 gem-quality diamonds weighing 4.65 carats in 338 samples**, as well as indicator minerals associated with marine diamonds (Orange River exotic).
- **Follow-up sampling** (25 large samples collected on 0.365 sq. km, **84 gem-quality diamonds recovered weighing 11.04 carats**) led to the discovery of a third and fourth mineralized zone showing that the project was within the realm of potential economic viability. **Gem content of the deposits is 95% - the highest in the world!**
- **The most recent 43-101 report has established a potential ranging from 0.7 million to 1.8 million carats on 35% of the mineralized area.**
- Afri-Can has contracted out International Mining and Dredging Holding Ltd. in order to carry out a large bulk sampling over Block J. IMDH is one of the most innovative groups providing marine exploration mining services.
- The **vessel, mv DP The Explorer**, is chartered to carry out a sampling program that will enable the extraction of 320 large samples. The aim of the program is to diamond resources on Block J in compliance with NI 43-101.
- The 105 meters vessel is equipped a 5 sq. m. drill and a 20 tons per hour DMS mining plant. The sampling and mining technology is an update of the technology presently used by De Beers Marine in the area where they currently mine over 1 million carats a year.

The People

- **Afri-Can's Chief Geologist, Mr. Dick Foster, worked for De Beers Marine for 32 years, where he was instrumental in the discovery, off the coast of Namibia, of the largest marine diamond deposits ever delineated: the "Atlantic One" deposit.** Mr. Foster is heading a team of 3 other renowned geologists. **The total marine experience of the team amounts to more than 120 years.**
- Board of Directors and Management consist of reputable experienced individuals.
- Working in Namibia since 1997, the Afri-Can is well established in the Namibian community.
- Project development in a politically and economically stable country.
- Afri-Can has developed strong local partnerships.

Financial Snapshot

Close as of:
01/06/10
\$ 0.19

52 Week Hi-Lo:
\$ 0.21 / \$ 0.06

Shares O/S:
163,843,234

Fully Diluted:
205,279,194

Market Cap:
~ \$ 29 million

Avg. Monthly Vol.:
6,000,000

**AGORACOM IR
Hub**

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Director

Michael J. Brown
Chairman & Director

Michael Nicolai
Director

Bernard Tourillon
Director

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Secretary & Director

Howard Messias
Director

The Potential

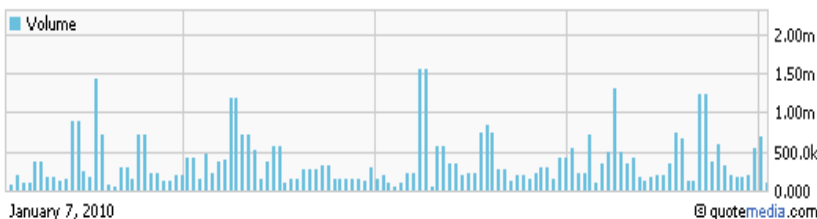
- The 4 deposits are of comparable size to the largest deposits exploited in the neighboring geological environment.
- **Diamondfields and Samicor** have delineated
- **Inferred Resources of 4.1 million carats** in a fluvial-aeolian deposit of the same size than the one discovered in Block J.
- **De Beers and Namdeb are producing over 1 million carat per annum** in a deep water deposit with many similar geological features than the one discovered in Block J. Block J is definitely a primary concession target with 4 sizeable diamond deposits in development.

The Way Forward

- Afri-Can will carry out a large sampling program in February 2010. The program consists in the extraction of about 330 large samples of 5 square meters each. The cost of the program is estimated at approximately US \$ 1.8 million.
- **The aim of the complete program is to delineate diamond resources on Block J in compliance with National Instrument 43-101.**

Copper Project

Afri-Can holds a participation in the Haib copper project situated in the South of Namibia. The project is developed in joint venture by Teck Cominco. The deposit hosts a sulphide ore body that has a known historical resource of 600 million tons @ 0.32% Cu and 300 million tons @ 0.46% Cu. Teck Comico has recently identified new geological structures that offer the potential to increase tonnage and grades. Drilling is to start in February 2010.



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